Technical View



Chart of the days

Commodity	Copper	BUY COPPER ABOVE 741 SL BELOW 737 TGT 748/753				
LTP	738.55	S2	S1	Pivot	R1	R2
MCX Copper price has seen pullback after forming strong support near 734, price is expected to trade positively. Any breakout above 741 would push the price higher towards 748/753 levels intraday. The four hourly momentum indicator RSI is trading at 36 and it has formed well support at 34 which shows strength in the prices.		732	735	738	741	743
				COPPER FOUR HOL	JRLY CHART	7-785.6 -795.6 -795.6 -795.6 -795.5 -795.5 -795.6 -795.6 -795.6 -795.6 -795.6 -795.6 -795.6 -795.6 -795.6 -795.6 -795.6 -795.6 -795.6 -795.6
9 EMA	742.15	++++				734.5 -733.5 -732.5 -731.5
21 EMA	745.85					730.5 7729.5
60 EMA	747.3		M	Am	\ \/\	65 60 55 50
RSI	36					45 40 35

Commodity	Crude Oil	SELL CRUDE OIL BELOW 6490 SL ABOVE 6540 TGT 6410/6370				
LTP	6530.00	S2	S1	Pivot	R1	R2
MCX Crude oil price is trading near the support of the consolidation range, price is expected to trade negatively. Any breakdown below 6490 would drag the price lower towards 6410/6370 levels intraday. The hourly momentum indicator RSI is trading at 45 and it is forming lower lows and lower highs which is a bearishness in the prices.		6471	6503	6555	6587	6639
		+++	╽ ┿┩ ┃ ┃ ┃ ┃ ┃ ┃ ┃	CRUDE	DIL HOURLY CHART	6600 6600 6600 6600 6400 6350 6350 6350
9 EMA	6561					6200
21 EMA	6560					6100
60 EMA	6491					80 75 70 60
RSI	45					55 50 45 40



Daily Support/ Resistance

Exchange	Commodity	Expiry	Close	S2	S1	Pivot	R1	R2
Ü	•							
MCX	GOLD	5/Apr/22	47492	47342	47417	47553	47628	47764
MCX	SILVER	4/Mar/22	61208	60661	60935	61136	61410	61611
MCX	CRUDEOIL	18/Feb/22	6535	6471	6503	6555	6587	6639
MCX	NATURALGAS	23/Feb/22	366.10	357.17	361.63	369.77	374.23	382.37
MCX	COPPER	28/Feb/22	738.55	731.98	735.27	737.63	740.92	743.28
MCX	NICKEL	28/Feb/22	1701.50	1655.03	1678.27	1691.03	1714.27	1727.03
MCX	LEAD	28/Feb/22	185.90	184.90	185.40	185.90	186.40	186.90
MCX	ZINC	28/Feb/22	298.50	293.87	296.18	297.67	299.98	301.47
MCX	ALUMINIUM	28/Feb/22	244.20	242.23	243.22	244.58	245.57	246.93
MCX	CPO-MCX	31/Jan/22	1180.00	1174.67	1177.33	1178.67	1181.33	1182.67
MCX	COTTON	31/Jan/22	36440	36213	36327	36413	36527	36613



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Technical View

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